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## **UPCOMING EVENTS**

### **“Scaling Ventures Globally” to celebrate WIN@HKCBA’s 4th Anniversary**

To celebrate its 4th Anniversary, Women’s International Network (WIN) of the Hong Kong-Canada Business Association (HKCBA) (Toronto Section) will, in collaboration with the Women’s Network of the Canadian Chamber of Commerce in Hong Kong, organize a hybrid seminar titled “Scaling Ventures Globally” on June 5, 3PM (EDT). Founder and Managing Partner of Hong Kong Vine Ventures Corporation, Ms Evelyn Y.K. Lee, and Regional Director of the Forest Stewardship Council International in Canada, Ms Sarah Kutulakos, will speak at the event and discuss the scaling ventures across borders, from navigating investment challenges to achieving sustainability-driven growth. The Hong Kong Economic and Trade Office in Toronto (HKETO) is a sponsor of the event.

Click the following link for details:

<https://www.linkedin.com/company/the-hong-kong-canada-business-association-toronto/posts/?feedView=all>

### **Gowling WLG x Invest Hong Kong Event | Fireside Chat: Gateway to Asia**

Co-organized by Gowling WLG and Invest Hong Kong (InvestHK), an exclusive fireside chat and networking session featuring the Associate Director-General of Investment Promotion of InvestHK, Mr Charles Ng, will be held on June 11. Topics covered will include strategic advantages, government initiatives, and support programs available to Canadian businesses looking to expand in the region through Hong Kong as a gateway. Details are as follows:

#### ***In-person Event (Toronto)***

Time: 2 - 5 PM ET

Venue: Suite 1600, 1 First Canadian Place, 100 King Street West, Toronto ON M5X 1G5

Registration: [https://sites-gowlingwlg.vuturevx.com/103/8565/landing-pages/event-registration-\(blank-form\).asp?sid=blankform](https://sites-gowlingwlg.vuturevx.com/103/8565/landing-pages/event-registration-(blank-form).asp?sid=blankform)

*Seats are limited. RSVP required.*

#### ***Virtual Session (Zoom Platform)***

Time: 11:30AM - 12:30 PM PT / 2:30 - 3:30 PM ET

Registration: [https://sites-gowlingwlg.vuturevx.com/103/8566/landing-pages/event-registration-\(blank-form\).asp?sid=blankform](https://sites-gowlingwlg.vuturevx.com/103/8566/landing-pages/event-registration-(blank-form).asp?sid=blankform)

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## **Toronto International Dragon Boat Race Festival**

The 37th Toronto International Dragon Boat Race Festival organized by the Toronto Chinese Business Association will be held at the Centre Island from June 14 to 15. The HKETO is one of the key supporters of the Festival. Visitors can learn more about the history of dragon boating in Hong Kong at the event. For details, please visit: <https://www.dragonboats.com/>

## **RECENT ACTIVITIES**

### **HKETO strengthens Canada-Hong Kong economic ties through strategic engagements across Canada**

The HKETO continued to bolster economic relations between Canada and Hong Kong through a series of strategic engagements and events during the five-day visit by the Secretary for Financial Services and the Treasury of the Hong Kong Special Administrative Region (HKSAR) Government, Mr Christopher Hui, to Toronto, Ottawa and Vancouver from May 26 to 30 to promote Hong Kong's position as a leading international financial centre and a hub for innovation.

On May 27, HKETO co-organised a business luncheon in Toronto with the National Club, drawing nearly 100 Canadian financial leaders and executives. Mr Hui delivered a keynote on Hong Kong's financial strengths, green finance initiatives, and the city's international connectivity.

On May 29, HKETO partnered with the HKCBA (Vancouver Section) for a luncheon to engage the Canadian business community in the West Coast. Mr Hui addressed opportunities for cross-region collaboration and Hong Kong's evolving role as a platform for accessing to markets in Mainland China and Asia.

The Acting Director of HKETO, Mr Gavin Yeung, welcomed guests at both luncheons, underlining HKETO's commitment to supporting Canadian enterprises to explore opportunities in Hong Kong, and to promoting closer economic and cultural exchanges between the two regions.

A highlight of Mr Hui's visit was his participation in the Web Summit Vancouver on May 30, a premier global technology event attracting over 10 000 tech investors, entrepreneurs, and industry leaders. HKETO supported Mr. Hui's participation in a panel discussion session alongside the Minister of Jobs, Economic Development and Innovation of British Columbia, Ms Diana Gibson, on the building of a dynamic fintech economy. Mr Hui also visited the exhibition booth manned by Hong Kong delegates at

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the summit, and attended a networking side event “Hong Kong Night” co-organised by the HKETO and InvestHK (Canada).

To further its outreach, HKETO also facilitated high-level meetings between Mr. Hui and key Canadian financial institutions, where he engaged with senior government officials, financial regulators and business leaders across Canada to strengthen bilateral ties and promote Hong Kong’s role as a leading international financial centre.

Click the following link for details:

<https://www.hketotoronto.gov.hk/newsroom/hketo-strengthens-canada-hong-kong-economic-ties-through-strategic-engagements-across-canada.html>

### **Inaugural edition of Kung Fu Film Festival successfully concluded in Toronto**

The HKETO supported the inaugural edition of the Kung Fu Film Festival (the Festival) which presented six screenings of martial arts movies across the Greater Toronto Area from May 31 to June 1, to celebrate the 50 years of Hong Kong’s kung fu cinema heritage and its influence on global film culture.

To mark the festival’s debut, HKETO hosted an opening ceremony in Markham on May 31 with the presence of representatives from the Canada Hong Kong Intercultural Association and Southern Film Culture Foundation along with about 50 guests from the governments, local film, cultural and business communities. Some of them also graced the closing ceremony before the screening of the film “Twilight of the Warriors: Walled In” in Toronto on June 1.

Speaking at the closing ceremony, the Acting Director of the Toronto ETO, Mr Gavin Yeung, highlighted Hong Kong’s position as an international hub for the arts, cultural and creative industries. He also reaffirmed the commitment of the HKSAR Government to supporting the cultural and creative industries. Mr Yeung added that the HKETO would continue to bring more Hong Kong films to participate in various international film festivals across Canada.

The two-day festival curated a selection of six Hong Kong martial arts films produced between 1974 and 2024, offering Canadian audience a dynamic view into the evolution of kung fu cinema.

Click the following link for details:

<https://www.hketotoronto.gov.hk/newsroom/inaugural-edition-of-kung-fu-film-festival-successfully-concluded-in-toronto.html>

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## **HONG KONG NEWS**

### **HKSAR Government responds to Hong Kong credit ratings affirmations by S&P and Moody's**

S&P has maintained Hong Kong's "AA+" credit rating with a "stable" outlook, while Moody's has affirmed Hong Kong's "Aa3" credit rating, and upgraded the outlook from "negative" to "stable" on May 27.

Both rating agencies provided positive evaluations of Hong Kong's credit profile, including its substantial fiscal buffers and foreign exchange reserves, a strong external balance sheet, and high per-capita income levels. Moody's highlighted that, despite global trade tensions and lower trade growth, Hong Kong's effective policy framework, along with the resilience of its economy and financial system, will continue to support its creditworthiness. S&P noted that the HKSAR Government's policy flexibility and effectiveness have improved, while Hong Kong's Linked Exchange Rate System has provided an anchor for the financial system, even through episodes of volatility.

The HKSAR Government responded that the recent affirmations of Hong Kong's credit ratings by Fitch, S&P and Moody's, all with "stable" outlooks, demonstrate Hong Kong's resilience in maintaining stability amid increasing global economic and financial uncertainties. Both S&P and Moody's have also highlighted the HKSAR Government's substantial fiscal reserves.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/27/P2025052700783.htm>

### **SFST concludes a successful five-day visit to Canada**

The Secretary for Financial Services and the Treasury of the HKSARG, Mr Christopher Hui, visited Canada from May 26 to 30 to deepen financial ties and promote Hong Kong's strengths in green and sustainable finance, fintech, and asset management. During his engagements with Canadian political, regulatory, and business leaders, he highlighted Hong Kong's efforts to align with international standards and its role in promoting financial stability and innovation.

In Ottawa, he met with Senator Woo Yuen-pau, Deputy Minister of Finance Chris Forbes, and Superintendent of Financial Institutions Peter Routledge. They exchanged views on financial market developments, cross-border regulatory collaboration, and cooperation in green and digital finance.

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In Toronto and Vancouver, Mr. Hui met with senior executives from key Canadian banks, major insurance companies and asset managers. He introduced Hong Kong's latest initiatives in green finance, the development of Web3, and measures to attract global family offices and asset management firms, while reaffirming Hong Kong's gateway role to Mainland China and other Asian markets. He also took part in the inaugural Web Summit Vancouver and joined a panel with British Columbia Minister for Economic Development to discuss Hong Kong's fintech ecosystem, reinforcing Hong Kong's positioning as a global hub for financial and technological innovation.

Click the following links for details:

<https://www.info.gov.hk/gia/general/202505/27/P2025052700235.htm>

<https://www.info.gov.hk/gia/general/202505/28/P2025052800287.htm>

<https://www.info.gov.hk/gia/general/202505/30/P2025052900771.htm>

<https://www.info.gov.hk/gia/general/202505/30/P2025053000511.htm>

<https://www.info.gov.hk/gia/general/202505/31/P2025053000771.htm>

### **Signing Ceremony of the Convention on the Establishment of the International Organization for Mediation and Global Forum on International Mediation successfully conclude**

The Signing Ceremony of the Convention on the Establishment of the International Organization for Mediation (IOMed) and the Global Forum on International Mediation successfully concluded on May 30.

Member of the Political Bureau of the Communist Party of China Central Committee and Minister of Foreign Affairs, Mr Wang Yi, attended the Signing Ceremony of the Convention in Hong Kong. Thirty-three countries, including China and countries from Asia, Africa, Latin America and Europe, jointly signed the Convention. In addition, more than 50 countries and nearly 20 international organisations, including the United Nations, also sent senior representatives to witness the Signing Ceremony. The Chief Executive of the HKSAR, Mr John Lee was also present.

The IOMed's objective and goal are to promote and facilitate the peaceful settlement of international disputes and to develop friendly relations and co-operation between countries through mediation. The IOMed will be the first international intergovernmental legal organisation devoted to the use of mediation in resolving international disputes. The IOMed will be headquartered in Hong Kong and is expected to be operational by the end of this year or early next year.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/29/P2025052800638.htm>

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## **SCED attends Asia-Pacific Telecommunity Ministerial Meeting in Tokyo**

The Secretary for Commerce and Economic Development of the HKSAR Government, Mr Algernon Yau, attended the Asia-Pacific Telecommunity (APT) Ministerial Meeting in Tokyo, Japan on May 30 and 31 to strengthen regional collaboration on promoting information and communications technology development.

Speaking at a discussion session, Mr Yau shared with participating ministers Hong Kong's latest efforts in building sustainable and accessible information and communications technology infrastructure, as well as its commitment to a more inclusive and resilient digital future. The participating ministers also discussed on various topics related to information and communications technology development, including inclusive digital innovation and growth, secure and trusted digital environment, and empowering the Asia-Pacific industry's role in digital transformation.

The APT is an intergovernmental organisation with the aim of promoting information and communications technology development in the Asia-Pacific region. The APT now has 38 members, four associate members and 140 affiliate members from private companies and academia.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/30/P2025053000557.htm>

## **First-year review of New Capital Investment Entrant Scheme expected to bring billions dollars to Hong Kong**

The New Capital Investment Entrant Scheme (New CIES) continues to attract strong interest since its launch. The current applications are expected to bring an investment amount of over HK\$37 billion into Hong Kong, reinforcing Hong Kong's standing as a pre-eminent international investment hub.

As of the end of April 2025, InvestHK received 1 257 applications. At the same time, the Immigration Department has granted "Approval-in-Principle" to 911 applicants, allowing them to enter Hong Kong as visitors to complete their investments, and has granted "Formal Approval" to 512 applicants who have completed investments.

The New CIES was launched in March 2024 and new enhancement measures were introduced in March 2025. It aims to attract asset owners to settle in Hong Kong and explore its diverse investment opportunities through wealth allocation and management. Looking ahead, InvestHK will continue to promote Hong Kong as the premier hub for capital and talent worldwide.

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Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/25/P2025052400034.htm>

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HKETO Toronto X Page <https://x.com/TorontoHKETO>

HKETO Toronto LinkedIn Page <https://www.linkedin.com/company/hketotoronto>

Brand Hong Kong Facebook page [www.facebook.com/brandhk.isd](http://www.facebook.com/brandhk.isd)

Brand Hong Kong Instagram page [www.instagram.com/brandhongkong/](http://www.instagram.com/brandhongkong/)

Brand Hong Kong X page [https://twitter.com/Brand\\_HK](https://twitter.com/Brand_HK)

Brand Hong Kong LinkedIn page <https://www.linkedin.com/company/brand-hong-kong/>

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