

May 28, 2025



## **UPCOMING EVENTS**

### **Kung Fu Film Festival**

The Kung Fu Film Festival, presented by the Canada Hong Kong Intercultural Association and the Southern Film Culture Foundation, will run from May 31 to June 1. Sponsored by the Hong Kong Economic and Trade Office (Toronto) (HKETO), the event aims to introduce the Chinese martial arts to Canadian audiences and foster deeper cultural dialogue between Canada and Hong Kong through cinema. The festival will feature seven kung fu movies including:

- Shaolin Temple (1982) 少林寺
- The Martial Club (1981) 武館
- Ip Man 3 (2015) 葉問3
- Kids from Shaolin (1984) 少林小子
- Hapkido (1972) 合氣道
- Shaolin Temple (Special AI Anime Version) (2024) 少林寺(AI動畫特別版)
- Twilight of the Warriors: Walled In (2024) 九龍城寨

For details of the festival, please visit:

<https://chkia.world/>

### **Chinese Arts & Literary Festival by CCC**

The Chinese Cultural Centre of Greater Toronto will host the Awards Ceremony of the Chinese Arts and Literary Festival on May 31. The festival aims to deepen participating students' understanding of Chinese cultural heritage, promote appreciation and respect for cultural diversity. There are four categories of competitions, namely recital, painting, calligraphy and Chinese musical instruments. The HKETO is one of the sponsors. For details, please visit:

<https://www.cccgt.org/calf/>

## **RECENT ACTIVITIES**

### **HKETO showcases Hong Kong's strengths at major fintech events in Toronto**

The HKETO participated in two international fintech events, the Blockchain Futurist Conference and Consensus 2025, held in Toronto to promote Hong Kong as Asia's leading hub for fintech and Web3 innovation.

May 28, 2025



The Acting Director of the HKETO, Mr Gavin Yeung, remarked that Hong Kong is fast emerging as one of the most attractive global fintech hubs. Hong Kong is also home to over 1 100 companies specialising in AI, Web3, blockchain and other innovation tech applications. It underscores the city's rising status as a preferred base for global startups seeking to enter the Asian market.

At the Blockchain Futurist Conference on May 13, a dedicated Hong Kong booth was set up by Invest Hong Kong (Canada) (InvestHK) to showcase the city's robust fintech ecosystem, regulatory strengths, and government-backed support for startups and global enterprises.

Distinguished speakers, including Chief Representative (New York & London Office) of Hong Kong Monetary Authority Anson Law and Head of Investment Promotion of InvestHK Christopher Chen, shared their insights at a workshop entitled "Hong Kong: Becoming a Fintech Superpower". Besides, Yat Siu and Evan Auyang, Co-Founder and Group President of Animoca Brands respectively, also joined a seminar at the Consensus 2025 on May 15 to share their insights on the development of Asia (including Hong Kong)'s Web3 and digital asset landscape.

Click the following link for details:

<https://www.hketotoronto.gov.hk/newsroom/hketo-showcases-hong-kongs-strengths-at-major-fintech-events-in-toronto.html>

## **HONG KONG NEWS**

### **Fitch's affirmation of Hong Kong's "AA-"credit rating and "stable" outlook**

Fitch issued its latest report on May 23 maintaining Hong Kong's "AA-"credit rating and "stable" outlook. A spokesman of the Hong Kong Special Administrative Region (HKSAR) Government said that the report revealed Fitch's recognition of Hong Kong's strong credit fundamentals, including large fiscal buffers, robust external finances, and a low level of fiscal debt. The report also highlighted that Hong Kong's banking sector is resilient, with solid funding and liquidity.

The spokesman remarked that data have demonstrated the continuous reinforcement and enhancement of Hong Kong's status and functions as an international financial centre. The confidence of global investors in Hong Kong is strengthening. The capital markets are active. The initial public offering (IPO) market is also thriving, with cumulative funds raised exceeding HKD\$60 billion.

He reiterated that Hong Kong, leveraging its unique advantages of connecting with both the Mainland and the rest of the world under the "one country, two systems" arrangement,

May 28, 2025



will aptly adjust to the global trade realignment and seize opportunities. In fact, more Mainland and international companies are establishing international headquarters, research and development centres and regional offices in Hong Kong to expand their global business.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/23/P2025052300808.htm>

### **SFC and Canada's Ontario Securities Commission deepen cooperation on cross-border investment management supervision**

The Securities and Futures Commission of Hong Kong (SFC) and the Ontario Securities Commission of Ontario, Canada (OSC) signed a Memorandum of Understanding (MoU) on May 13 to enhance cooperation on the supervision of investment managers of collective investment schemes operating in either jurisdiction.

The MoU would strengthen regulatory collaboration and facilitate the exchange of information between the SFC and the OSC. Following signing of the MoU, the SFC has included Ontario of Canada on its list of Acceptable Inspection Regimes. The inclusion will facilitate OSC-licensed managers in providing investment management services in respect of SFC-authorised funds.

It also lays the foundation for asset managers in both markets to offer cross-border investment management services.

Click the following link for details:

<https://apps.sfc.hk/edistributionWeb/gateway/EN/news-and-announcements/news/doc?refNo=25PR63>

### **Company re-domiciliation opens for application**

The HKSAR Government announced that company re-domiciliation is now open for application. With effective from May 23, a company incorporated outside Hong Kong may apply to the Companies Registry for re-domiciliation to Hong Kong.

The mechanism reduces the need to go through complicated and costly judicial procedures, and enables a re-domiciled company to maintain its legal identity as a body corporate, thereby ensuring business continuity. At the same time, an applicant for company re-domiciliation is required to fulfil requirements concerning company background, integrity, member and creditor protection, solvency, etc.

May 28, 2025



The types of company which may apply for re-domiciliation to Hong Kong include a private company limited by shares, a public company limited by shares, a private unlimited company with a share capital and a public unlimited company with a share capital, or a type comparable to the above four types of company.

Further information on company re-domiciliation procedures is available at [www.cr.gov.hk/en/legislation/co2025/redomiciliation/overview.htm](http://www.cr.gov.hk/en/legislation/co2025/redomiciliation/overview.htm)

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/23/P2025052200343.htm>

### **HKTE brings together nearly 50 enterprises at Global Online Career Fair to attract global talent**

Hong Kong Talent Engage held a two-day Global Online Career Fair from May 7 to 8, featuring nearly 50 renowned Hong Kong enterprises that offered over 700 quality job vacancies across sectors such as accounting, finance, consultancy services, legal compliance and engineering. The event aimed to attract talent from the Mainland and overseas who were interested in pursuing development in Hong Kong.

The online career fair recorded over 26 000 visits in two days, with about 3 000 curricula vitae received. To facilitate connection between talent and enterprises, a one-to-one online meeting session was set up specifically at the career fair, resulting in about 4 800 direct dialogues between talent and enterprises. Participating enterprises expressed that about half of these dialogues would be taken forward.

Participating talent came from over 12 countries or regions, such as Canada, Singapore, India, the United Kingdom, Australia, the United States, Malaysia, France and the Mainland with 62 per cent of them holding master's degrees.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/14/P2025051400315.htm>

### **SCED attends APEC trade ministers meeting in Korea**

The Secretary for Commerce and Economic Development of the HKSAR Government, Mr Algernon Yau, attended the Asia-Pacific Economic Cooperation (APEC) Ministers Responsible for Trade (MRT) Meeting in Jeju, Korea on May 15 and 16. Mr Yau has also met with other trade ministers to exchange views on issues of mutual interest on the sidelines of the MRT Meeting.

May 28, 2025



Under the theme “Building a Sustainable Tomorrow” for APEC this year, the meeting focused discussions on topics under three priorities: “Connect, Innovate, Prosper”. During the two-day meeting, Mr Yau and trade ministers of other member economies participated in sessions entitled “AI Innovation for Trade Facilitation”, “Connectivity through Multilateral Trading System” and “Prosperity through Sustainable Trade”.

Speaking at the sessions, Mr Yau stressed that Hong Kong, as a free port, has long championed free trade in the past and remains firmly committed to the rules-based multilateral trading system now and in the future. Hong Kong also remains committed to engaging in constructive dialogues to enhance the World Trade Organization’s functionality, resilience and effectiveness.

Mr Yau also said that there is much room for collaboration among member economies on AI in trade, adding that Hong Kong is ready to contribute and collaborate with fellow member economies to harness AI for trade and to drive high-quality growth across the region.

Click the following links for details:

<https://www.info.gov.hk/gia/general/202505/15/P2025051500532.htm>

<https://www.info.gov.hk/gia/general/202505/16/P2025051600291.htm>

### **Asian and mainland businesses establish their headquarters in Hong Kong**

Invest Hong Kong announced on May 16 that Japanese handcrafted eyewear brand, Kaneko Optical, has upgraded its Hong Kong office to an international headquarters for global expansion with an opening of its second concept store in Tsim Sha Tsui. Founded in 1958 as an eyeglass wholesaler, Kaneko Optical has become a recognised trendsetter in the Japanese eyewear industry. With its own planning, design, and sales of eyewear brands, it actively collaborates with major collections and apparel manufacturers to create original brands.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/16/P2025051400517.htm>

In addition, Fashion Momentum Group (FMG), a Chinese fast-fashion retailer, has established its regional headquarters and first outlet of URBAN REVIVO in Hong Kong on May 17 as part of its global strategy to oversee the Group’s corporate treasury function, retail business and global markets expansion. Founded in 2006, FMG offers a diverse range of fashion via various brands in London and Guangzhou.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/17/P2025051400255.htm>

May 28, 2025



Jiangsu Guofu Hydrogen Energy Equipment Co Ltd (JGHEE) also officially inaugurated its Hong Kong office on May 16. The company plans to establish its international headquarters and research and development platform in Hong Kong leveraging the city's strengths as an international financial centre and innovation and technology hub. Established in 2016 in Jiangsu Province, JGHEE is a leading hydrogen energy storage and transportation equipment manufacturer and comprehensive industry chain solution provider in China.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/16/P2025051600585.htm>

### **Civil Service Bureau launches Digitalised Basic Law and National Security Law Test**

The Civil Service Bureau (CSB) of the HKSAR Government launched the Digitalised Basic Law and National Security Law Test (Degree/Professional Grades) (Digitalised BLNST).

Prospective applicants of civil service posts at degree or professional levels without a pass result in the BLNST can apply for the Digitalised BLNST through the online application system ([www.csb.gov.hk/eng/dblnst.html](http://www.csb.gov.hk/eng/dblnst.html)) for the examination to be held from May 23 to July 16 (excluding Saturdays, Sundays and public holidays). The Digitalised BLNST will be conducted at the Recruitment Centre, General Grades Office of the CSB. There are six examination timeslots per working day, and it is estimated that around 60 000 examination quotas will be provided each year.

For examination to be held on or after July 17, the examination quota will be open for application on a daily basis in accordance with an eight-week advance booking schedule.

The pool of eligible candidates for civil service jobs requiring an undergraduate degree has been expanded to students in their third year of undergraduate studies (in a four-year curriculum). A pass result in the BLNST (Degree/Professional Grades) has permanent validity and is acceptable for the purpose of applying for all civil service jobs.

For details of the BLNST, please visit:

[www.csb.gov.hk/english/recruit/blnst/1372.html](http://www.csb.gov.hk/english/recruit/blnst/1372.html)

Click the following link for details:

<https://www.info.gov.hk/gia/general/202505/20/P2025051900503.htm>

May 28, 2025



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HKETO Toronto LinkedIn Page <https://www.linkedin.com/company/hketotoronto>

Brand Hong Kong Facebook page [www.facebook.com/brandhk.isd](http://www.facebook.com/brandhk.isd)

Brand Hong Kong Instagram page [www.instagram.com/brandhongkong/](http://www.instagram.com/brandhongkong/)

Brand Hong Kong X page [https://twitter.com/Brand\\_HK](https://twitter.com/Brand_HK)

Brand Hong Kong LinkedIn page <https://www.linkedin.com/company/brand-hong-kong/>

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