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UPCOMING EVENTS

Collision 2023

The Hong Kong Economic and Trade Office in Toronto (HKETO) and Invest Hong Kong in Canada (InvestHK) will take part in Collision 2023, North America's fast-growing tech conference, in hosting a Masterclass entitled "Fintech, Web3, Virtual Assets Startup Opportunities in Hong Kong" on June 28 at 12 noon - 12:45pm (EST) at Masterclass 3, Enercare Centre, Toronto. Esteemed entrepreneurs/investors include Ms Karena Belin, Co-founder & CEO of WHub and Co-founder & COO/CFO/RO of AngelHub; and Mr Yat Siu, Co-Founder and Executive Chairman of Animoca Brands and Founder & CEO of Outblaze. Please join us for an insightful discussion about the Fintech/Web3, Gaming/NFT/Virtual Assets startup environment and opportunities in Hong Kong, covering funding, growth sectors, the Asia region, and the future.

A post-event Web 3 Founders Closing Party for Web3 founders and investors organised by HGG DAO and AceDAO, supported by HKETO and InvestHK, will be held on June 29.

For more details about Collision 2023, please visit:

<https://collisionconf.com/schedule/cc23/timeslot/fintech-web3-and-virtual-assets-startup-opportunities-in-hong-kong-hosted-by-investhk>

For information of the Closing Party, please visit:

<https://partiful.com/e/65sJq2RgwKkPTXx9MdRv>

For further information, please email to investhk@hketotoronto.gov.hk

"Digitize your Business: Grow your Global Presence via Online Marketplace" webinar

A webinar entitled "Digitize your Business: Grow your Global Presence via Online Marketplace", co-organized by the HKETO, InvestHK, Hong Kong Trade Development Council, Hong Kong-Chinese Business Association and Burnaby Board of Trade, will be held on Thursday July 6, 1:30PM (EDT).

A Registered Digital Advisor will give insights on how Canadian businesses can apply for grant under the Canada Digital Adoption Program to expand online presence in international markets and drive growth. Participants will also gain insights into the opportunities of cross-border e-commerce through Hong Kong and explore how Canadian companies can leverage an online marketplace to expand their international sales.

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For information and free registration, please visit:

<https://toronto.hkcba.com/events/webinar-digitize-your-business-grow-your-global-presence-via-online-marketplace>

RECENT ACTIVITIES

HKETO promotes Hong Kong at Toronto International Dragon Boat Race Festival

Supported by the HKETO, the Toronto International Dragon Boat Race Festival 2023 welcomed Canadian and international teams on June 17 and 18, attracting thousands of people to Centre Island, Toronto, to enjoy the annual event.

Speaking at the opening ceremony of the festive event, the Director of the HKETO, Ms Emily Mo, encouraged Canadians to visit Hong Kong and enjoy all the new developments and entertainments in Hong Kong.

One of the highlights of the festival was the commemorative Hong Kong Cup dragon boat race, sponsored by the HKETO. Spectators enjoyed the thrilling atmosphere of the competition.

On shore, the HKETO set up a Hong Kong pavilion at the race venue to provide information about Hong Kong and distribute special souvenirs for race spectators. Aiming to promote cultural exchanges between Hong Kong and Canada, a mini-exhibition about Hong Kong and the Dragon Boat Festival was also staged.

Click the following link for details:

<https://www.hketotoronto.gov.hk/newsroom/hketo-promotes-hong-kong-at-toronto-international-dragon-boat-race-festival.html>

HKETO supports the stage of Cantonese opera performance with artists from Hong Kong, Guangzhou and Toronto

The Director of the HKETO, Ms Emily Mo, attended the Yuen May Wong Cantonese Opera Charity Show staged at the Richmond Hill Centre for the Performing Arts on June 21. The show showcased young Cantonese opera talents to Canadian audience and enhanced cultural exchanges between Hong Kong and Canada. HKETO is a sponsor of the performance.

In delivering remarks at the performance, Ms Mo shared with the audience the beauty of Cantonese opera which was included in national first intangible cultural heritage list. The Hong Kong Special Administrative Region (HKSAR) Government has injected more

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than HK\$100 million to encourage the creation of new plays, nurture talents and appeal to a young audience in the last decade.

The performance is produced by noted Cantonese opera producer and lyricist, Ms Yuen May Wong, with artists from Hong Kong, Guangzhou and Toronto including Canadian Hong Kong artist, Ms Yemina Chung.

Click the following link for details:

<https://www.hketotoronto.gov.hk/newsroom/hketo-supports-the-stage-of-cantonese-opera-performance-with-artists-from-hong-kong-guangzhou-and-toronto.html>

HONG KONG NEWS

World Competitiveness Yearbook 2023 recognised that Hong Kong continued to be one of the most competitive economies in the world

In the latest World Competitiveness Yearbook (WCY) 2023 published by the International Institute for Management Development (IMD), Hong Kong was ranked seventh globally.

Among the four competitiveness factors in WCY 2023, Hong Kong continued to rank second globally in “Government efficiency”, and the ranking in “Infrastructure” also improved. As regards the sub-factors, Hong Kong continued to top the ranking in “Business legislation”, and was amongst the top-five in “Tax policy”, “International investment”, “International trade” and “Technological infrastructure”.

A HKSAR Government spokesperson said on June 20 that the IMD’s WCY 2023 recognised that Hong Kong continued to be one of the most competitive economies in the world. Hong Kong’s competitiveness is underpinned by the distinctive institutional strengths under “One Country, Two Systems”.

The HKSAR Government has been promoting a better integration of “capable government” and “highly efficient market”. Aside from upholding Hong Kong’s institutional strengths and competitive advantages, the government has implemented strategies to “compete for talents and enterprises” with a view to attracting strategic enterprises as well as talents and capital from around the world, stepped up investment in infrastructure as well as innovation and technology, and continued to increase land and housing supply, in order to expand capacity for the sustained growth of Hong Kong’s economy and pursuit of high-quality development.

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Click the following link for details:

<https://www.info.gov.hk/gia/general/202306/20/P2023062000225.htm>

Celebrating HKSAR's 26th anniversary

To celebrate the 26th anniversary of the establishment of the HKSAR of the People's Republic of China, the HKSAR Government and different sectors of the community will roll out a rich array of special offers, covering areas including dining, arts and culture, sports, environmental protection, fisheries and agriculture, and transport, for members of the public to enjoy.

The public will be offered free admission to a range of leisure and cultural facilities of the Leisure and Cultural Services Department, to the Hong Kong Wetland Park, M+, and seven thematic exhibitions of the Hong Kong Palace Museum in the West Kowloon Cultural District.

Free rides on all tram routes and certain ferry routes will be offered to the public on specified dates. The Airport Authority Hong Kong will also distribute souvenirs to travellers. More than 1 000 restaurants are expected to offer a discount on designated cuisines or catering items on July 1.

Members of the public are welcome to visit the dedicated website www.hksar26.gov.hk for the latest information about the celebratory events of the HKSAR's 26th anniversary.

Click the following links for details:

<https://www.info.gov.hk/gia/general/202306/20/P2023062000459.htm>

<https://www.info.gov.hk/gia/general/202306/20/P2023062000199.htm>

HKSAR Government welcomes Future Investment Initiative Institute to host its inaugural PRIORITY Asia Summit in Hong Kong

The Future Investment Initiative (FII) Institute, headquartered in Saudi Arabia, announced on June 19 that it will host its inaugural PRIORITY Asia Summit in Hong Kong on December 7 and 8 this year. The HKSAR Government welcomes the decision, and will provide support to hosting the Summit.

The Summit will invite political and business leaders around the globe to engage in focused discussions on key issues cutting across different segments and areas of the society amid accelerated socio-economic changes and under the current geopolitical climate.

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Since 2017, the FII Institute has been organising its annual Future Investment Initiative in Riyadh, Saudi Arabia, to discuss major political and economic issues and trends that shape the world, as well as promote dialogues and exchanges among important stakeholders around the world. The Initiative has become an annual flagship event in the Middle East. This will be the first time the Institute stages the PRIORITY Summit in Asia.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202306/19/P2023061900278.htm>

HKMA supports launch of bank-to-bank information sharing platform

The Hong Kong Monetary Authority, the Hong Kong Association of Banks and the Hong Kong Police Force announced on June 20 the launch of the Financial Intelligence Evaluation Sharing Tool (FINEST), a bank-to-bank information sharing platform. This initiative helps increase banks' ability to share information for detecting and disrupting fraud and mule account networks more effectively, thereby giving the public greater protection from fraud and financial crimes and enhancing the integrity of the banking system.

FINEST will be rolled out in phases. The pilot phase involves five domestic systemically important Authorized Institutions (D-SIBs) and focuses on sharing of information related to corporates suspected to be involved in fraud-related money laundering activities.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202306/20/P2023062000522.htm>

SCST congratulates Hong Kong fencers on remarkable achievements

The Secretary for Culture, Sports and Tourism of the HKSAR Government, Mr Kevin Yeung, on June 17 extended his congratulations to Hong Kong fencers Vivian Kong and Low Ho-tin on winning a gold medal in the Women's Épée Individual event and a bronze medal in the Men's Sabre Individual event respectively at the 2023 Asian Fencing Championships.

It is the third time Ms Kong winning gold at Asian Fencing Championships, while Mr Low's triumph makes it the second time for Hong Kong team to reap a medal in the event since 2014.

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Click the following link for details:

<https://www.info.gov.hk/gia/general/202306/17/P2023061700801.htm>

In addition, Mr Yeung on June 26 praised Hong Kong athletes for their remarkable achievements and winning glory for Hong Kong in the Special Olympics World Summer Games 2023 (Special Olympics) in Berlin, Germany. The Hong Kong delegation has completed all the competitions and won a total of 75 medals, comprising 39 gold medals, 25 silver medals and 11 bronze medals.

This year, the Special Olympics was held from June 17 to 25 in Berlin. Special Olympics Hong Kong has sent 81 athletes who competed in 13 sports events.

Click the following link for details:

<https://www.info.gov.hk/gia/general/202306/26/P2023062600234.htm>

Media partnership to promote Hong Kong's development on intellectual property, aviation and innovation & technology

China Daily, in partnership with the Information Services Department of the HKSAR Government, has published an advertorial on Hong Kong's development on intellectual property, aviation and innovation & technology.

Link:

https://www.brandhk.gov.hk/docs/default-source/media-stories-library/en/china-daily-mainland-edition_230616.pdf

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