May 17, 2023



# **UPCOMING EVENTS**

### Hong Kong Business Connections Reception 2023 in Burnaby

Hong Kong Economic and Trade Office (Toronto) (HKETO), the Burnaby Board of Trade, Invest Hong Kong Canada (InvestHK) and Hong Kong Trade Development Council (HKTDC) will jointly host the Hong Kong Business Connections Reception in Burnaby on Wednesday May 17 at 3:00 PM - 5:00 PM (PDT). It is the Burnaby Board of Trade's Pacific Gateway event series for opportunities to address relevant topics, and facilitate connections amongst the diverse business community. For details, please visit: <u>http://burnabyboardoftrade.chambermaster.com/events/details/2023-hong-kongbusiness-connections-reception-3557</u>

#### "Opportunities in Hong Kong" networking event in Vancouver

Hong Kong-Canada Business Association (HKCBA) (Vancouver Section) and TD Bank will co-organize the "Opportunities in Hong Kong" networking event in Vancouver on May 18, 10:00 AM to 12 noon (PDT). HKETO is the sponsor of the event and will provide valuable information for attendees looking to expand their business ventures and opportunities in Hong Kong. For details, please visit: https://vancouver.hkcba.com/events/opportunities-in-hong-kong

# **RECENT ACTIVITY**

# HKETO Director joins HKCBA networking meeting to promote I&T

Director of the HKETO, Ms Emily Mo, joined the Fireside Chat on Innovation and Technology (I&T) co-organized by the HKCBA (Toronto Section), HKETO, HKTDC Toronto Office, InvestHK on May 3 to share the tremendous opportunities on I&T developments in Hong Kong.

In her opening remarks, Ms Mo said that the "one country, two systems" principle ensured that Hong Kong enjoys the country's steadfast support and speedy growth, while staying highly and openly connected with the rest of the world.

Ms Mo remarked on the newly set up Office for Attracting Strategic Enterprises and the Hong Kong Talent Engage office to attract talents from fields of life and health technology, AI and data science, financial technology, advanced manufacturing and new-energy technology.



Also present at the fireside chat was Professor Frank Yam, a graduate of the University of Waterloo, who has had an illustrious career and business development in Hong Kong and the region. As a model for those young Canadians aspiring to go east, he shared his experience and insights in the opportunities presented by Hong Kong to the Canadian I&T sector.

Click the following link for details: https://www.hketotoronto.gov.hk/newsroom/hketo-director-joins-hkcba-networkingmeeting-to-promote-i-t.html

# HKETO Director briefs politicians and international business leaders on Hong Kong's latest developments

Director of the HKETO, Ms Emily Mo, briefed politicians and international business leaders on Hong Kong's latest developments at the 2023 Economic and Trade Forum Summit Conference on May 5.

Speaking at its inaugural plenary session, Ms Mo mentioned about the unique advantages of Hong Kong. She pointed out that the Government of the Hong Kong Special Administrative Region (HKSAR) has expedited various infrastructure developments during pandemic. She encouraged participants of the forum to visit the city and explore the business opportunities there.

Click the following link for details:

https://www.hketotoronto.gov.hk/newsroom/hketo-director-briefs-politicians-andinternational-business-leaders-on-hong-kongs-latest-developments.html

# HKETO Director joins the "Hong Kong-Markham Tech Exchange" to promote I&T developments in Hong Kong

Director of the HKETO, Ms Emily Mo, joined the 2<sup>nd</sup> "Hong Kong-Markham Tech Exchange" hybrid event hosted by the HKETO, the City of Markham, InvestHK and the Canadian Chamber of Commerce in Hong Kong on May 10, drawing more than 100 participants from Hong Kong and Canada.

This event created a platform for exchange of ideas and bringing together innovative I&T companies and forward-looking entrepreneurs to share insights on the emerging technological developments in the green battery energy sector and successful global expansion strategies between the cities of Hong Kong and Markham.



In delivering welcome remarks, Ms Mo noted that Hong Kong and Markham share a rich history of cultural exchange and economic cooperation. Looking forward, with all the new developments in Markham, the bond between the two cities will grow stronger.

Ms Mo added that for entrepreneurs, Hong Kong provides capital from around the world for local and foreign companies registered in Hong Kong. She noted that Hong Kong is Asia's first in green financing, and relevant Canadian companies may look for funding and scale-up opportunities in Hong Kong.

At the event, other speakers also shared their first-hand experience in exchanging between Markham and Hong Kong.

Click the following link for details: <u>https://www.hketotoronto.gov.hk/newsroom/hketo-director-joins-the-hong-kong-markham-tech-exchange-to-promote-i-t-developments-in-hong-kong.html</u>

# HKETO Director shares updates of post-pandemic Hong Kong at CGTCBA's 25th Annual Gala

Director of the HKETO, Ms Emily Mo, briefed participants of the latest post-pandemic developments of Hong Kong and invited them to visit the city at 25<sup>th</sup> Annual Gala hosted by the Confederation of Greater Toronto Chinese Business Association held on May 13.

Addressing at the gala, Ms Mo remarked that new opportunities arose in the Association of Southeast Asian Nations and the Gulf region in which Hong Kong has an unpanelled role as one of the world's freest economy, the largest offshore Renminbi hub with the world's busiest air cargo airport.

Ms Mo noted that Hong Kong, after completed the West Kowloon Cultural District and new airport runway, is now in the full steam to develop new innovation and technology spaces in collaboration with the city of Shenzhen. With the launch of the "Hello Hong Kong" campaign as well as the district administration reform, the Canadian communities are welcome to visit Hong Kong to explore the new developments and opportunities.

Click the following link for details:

https://www.hketotoronto.gov.hk/newsroom/hketo-director-shares-updates-of-postpandemic-hong-kong-at-cgtcbas-25th-annual-gala.html

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# HONG KONG NEWS

# IMF highly commends HKSAR Government's efforts to boost economic growth and safeguard financial stability

Following the completion of the 2023 Article IV Consultation with the Hong Kong Special Administrative Region (HKSAR), the International Monetary Fund (IMF) Article IV Mission published a Concluding Statement on its assessment on May 5.

The Mission commends the HKSAR Government's efforts to boost economic growth and safeguard financial stability. The Mission considers that Hong Kong's financial system remains resilient, and Hong Kong continues to play its role as an international financial centre under the challenging global macro-financial environment. The resilient financial system is premised on Hong Kong's strong institutional frameworks, in particular the high-quality financial sector oversight, substantial capital and liquidity buffers, and the well-functioning Linked Exchange Rate System (LERS). As economic activity normalises, Hong Kong's economy is recovering strongly.

The Mission recommends that the HKSAR Government continues to strengthen linkages with other cities of the Greater Bay Area and members of the Regional Comprehensive Economic Partnership. It also suggests that devoting more resources for innovation and technological development can provide additional growth engines and boost economic vibrancy. In this connection, it commends the Co-Investment Fund and the HKSAR Government's recent efforts in enhancing the talent attraction programmes.

The Mission also commends the HKSAR Government's and financial regulators' appropriate and prudent approach to safeguarding financial stability, ongoing measures to further enhance financial sector oversight, and regulation of virtual asset-related activities.

The Mission visited Hong Kong from March 20 to 31, during which discussions were held with HKSAR Government officials, financial regulators and private sector representatives.

Click the following link for details: <u>https://www.info.gov.hk/gia/general/202305/05/P2023050500414.htm</u>

#### Official launch of Northbound Trading of Swap Connect

The Hong Kong Monetary Authority announced that the Northbound Trading of Swap Connect was officially launched on May 15.



Northbound Trading of Swap Connect provides a convenient and secure channel for international investors to trade interest rate swap products in the Mainland via a connection between infrastructure institutions in Hong Kong and the Mainland. The scheme aims to facilitate global investors' management of interest rate risks arising from their allocation to Mainland bonds. It also provides new opportunities for Hong Kong's financial institutions and strengthen Hong Kong's role as a global risk management centre and offshore Renminbi hub.

Click the following link for details: https://www.info.gov.hk/gia/general/202305/15/P2023051500202.htm

### Government announces expanded Talent List to attract more high-quality talent

The HKSAR Government announced on May 16 the expanded Talent List that increases the coverage from 13 professions to 51 and that immediately applies to the Quality Migrant Admission Scheme, the General Employment Policy and the Admission Scheme for Mainland Talents and Professionals, with a view to attracting more high-quality talent to come and meeting Hong Kong's development needs.

The updated List comprises 51 professions under nine industry segments, namely business support; creative industries, arts and culture, performing arts; development and construction; environmental technology services; financial services; healthcare services; innovation and technology; legal and dispute resolution services; and maritime services.

The updated List, detailed specifications of individual professions and the guidance note for applying under the admission schemes have been uploaded to the dedicated website (<u>www.talentlist.gov.hk</u>) and the online platform of Hong Kong Talent Engage (<u>www.hkengage.gov.hk</u>). Those interested in submitting applications for the admission schemes can visit the electronic application platform of the Immigration Department (<u>www.immd.gov.hk/eng/services/index.html#tab b 1</u>) and submit their online applications directly.

Click the following link for details: https://www.info.gov.hk/gia/general/202305/16/P2023051600337.htm

# 55<sup>th</sup> APEC SME Working Group meeting successfully held in Hong Kong

The 55<sup>th</sup> Asia-Pacific Economic Cooperation (APEC) Small and Medium Enterprises Working Group (SMEWG) meeting, organized by the Trade and Industry Department of the HKSAR Government, successfully concluded on May 5.



During the two-day meeting, around 100 delegates from APEC member economies and other guests had fruitful exchanges on issues concerning the development of Small and Medium Enterprises (SMEs) and actively participated in useful discussions on the SMEWG's Strategic Plan for supporting SMEs in the Asia-Pacific region.

The Secretary for Commerce and Economic Development of the HKSAR Government, Mr Algernon Yau, said that there are numerous opportunities allowing SMEs to flourish in the evolving business landscape. It is thus imperative to support SMEs in seizing these opportunities, and facilitate and foster their sustainable growth.

Mr Yau added that after the resumption of normalcy, Hong Kong has already staged several major international conferences and exhibitions, attracting tens of thousands of business travellers and tourists from around the globe. Click the following link for details: https://www.info.gov.hk/gia/general/202305/05/P2023050500609.htm

# HKSAR Government delegation addresses at meetings of UN Committee on Elimination of Discrimination against Women

The HKSAR Government delegation, as part of the Chinese delegation, attended the meetings of the United Nations Committee on the Elimination of Discrimination against Women on May 12.

The HKSAR delegation introduced to the Committee the parts relevant to HKSAR in the ninth report submitted by China according to the Convention on the Elimination of All Forms of Discrimination against Women (CEDAW) and responded to the questions of the Committee.

A Government spokesperson said that the HKSAR Government delegation introduced the implementation of the CEDAW in the HKSAR and emphasised the full commitment of the Government to protect women against all forms of discrimination, injustice or violence. The delegation also answered the Committee's questions, addressed the Committee's concerns about the human rights situation and women's development in the HKSAR.

The delegation emphasised to the Committee that women in Hong Kong are free from all forms of discrimination, injustice or violence as always. Following the conclusion of the meeting in Geneva, the Committee will issue its Concluding Observations in end of May 2023.

Click the following link for details:



https://www.info.gov.hk/gia/general/202305/13/P2023051300361.htm

### SCST congratulates Hong Kong fencer Vivian Kong on topping world ranking again

The Secretary for Culture, Sports and Tourism of the HKSAR Government, Mr Kevin Yeung, on May 8 congratulated Hong Kong athlete Vivian Kong on ascending to the world's number one in women's épée again.

Mr Yeung said that Ms Kong wrote a glorious page in Hong Kong's fencing history by taking top slot in the world ranking once again. It is very encouraging to see Hong Kong's homegrown athletes ranking among the best in the world. All citizens in Hong Kong are proud of her hard work along the way.

Click the following link for details: https://www.info.gov.hk/gia/general/202305/08/P2023050800512.htm

#### 2023 Funding Scheme for Youth Internship in the Mainland

The Home and Youth Affairs Bureau of the HKSAR Government announced the launch of the Funding Scheme for Youth Internship in the Mainland China (the Scheme). It will sponsor more than 130 internship projects under the Scheme this year, providing a total of about 4 000 internship opportunities.

The Scheme aims to provide funding for non-governmental organizations to organize internship projects in the Mainland for Hong Kong young people that they can experience the actual workplace environment in the Mainland, deepen their understanding of the employment market, workplace culture and development opportunities there.

The projects under the Scheme cover a wide range of provinces/cities in the Mainland such as Guangdong, Shanghai, Beijing, Jiangsu, Fujian etc. The placements cover a wide array of industries including finance, legal, trading, social service, information technology, engineering, media and so on. All the projects will be held in the summer of 2023 with a duration ranging from three to eight weeks.

Details of the internship projects can be accessed at the following One-Stop-Information Platform:

www.ydc.gov.hk/tc/programmes/upcoming activities.php

#### Media partnership to promote Hong Kong's legal and dispute resolution services

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China Daily, in partnership with the Information Services Department of the HKSAR Government, produced a content hub to showcase the latest developments and opportunities in Hong Kong. The third article looks into Hong Kong's position as a leading international legal hub for dispute resolution services.

Article: HK continues to thrive as leading international legal hub Link: <u>http://regional.chinadaily.com.cn/en/2023-05/12/c\_869090.htm</u>

Interviewees:

Mariel Dimsey, Secretary-general of Hong Kong International Arbitration Centre Emmanuelle Ta Pui-ki, Chief Executive Officer of eBRAM International Online Dispute Resolution Centre Limited James Kwan, international arbitration partner in Hong Kong, Hogan Lovells

### Recruitment of qualified doctors outside Hong Kong

Department of Health of the HKSAR Government is recruiting qualified doctors outside Hong Kong for the positions of Non-civil Service Contract Doctor (without Full Registration) and Contract Doctor (without Full Registration) (Child Assessment). Applications for the above two posts are accepted all year round. Eligibility requirements are set out in the attached recruitment notices of the Department of Health.

Enquiries can be made to the Department of Health at appts\_registry1@dh.gov.hk and online application can be made through the Civil Service Bureau's website at http://www.csb.gov.hk.

<u>Click here to read the details of Contract Doctor (without full registration)</u> <u>Click here to read the details of Contract Doctor (without full registration (Child Assessment))</u>

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Hong Kong Economic and Trade Office (Toronto) We work across Canada

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