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Hong Kong Economic and Trade Office (Toronto)

### SPECIAL NOTICE

In response to the local government's appeal for concerted efforts to contain the spread of COVID-19, the Hong Kong Economic and Trade Office (Toronto) (HKETO) is closed temporarily. You may reach us via the following channels:

### Toronto

Phone: (416) 924-5544 or

Email: info@hketotoronto.gov.hk

Vancouver

Phone: (604) 331-1300 or

Email: info vancouver@hketotoronto.gov.hk

The boarding requirements and quarantine arrangements for inbound persons from overseas places or Taiwan for Hong Kong are as follows:

- A declaration of the negative result of a self-arranged rapid antigen test (RAT) conducted within 24 hours prior to the scheduled time of departure should be made via the online Health & Quarantine Information Declaration of the Department of Health.
- Boarding requirement of having completed vaccination for Hong Kong residents are lifted. Non-Hong Kong residents aged 12 or above will still be required to be fully vaccinated or have obtained a medical exemption certificate before they are allowed to board a flight for Hong Kong.
- "Test-and-go" arrangement is implemented at the Hong Kong International Airport. Inbound persons can take public transport or self-arranged transport to return to their home or their hotel of choice.
- No compulsory quarantine are required. There are three days of medical surveillance during which inbound persons are free to go out but are obliged to comply with Amber Code restrictions under the Vaccine Pass, followed by a four-day selfmonitoring period.
- Nucleic acid tests on Day 2, Day 4 and Day 6 are required upon arrival at Hong Kong, supplemented by daily RATs from Day 1 to Day 7.
- For inbound persons who are tested positive by nucleic acid tests or RATs, their Vaccine Pass will be converted to a Red Code. Their isolation arrangements will be aligned with that for local cases.

Click the following link for details.

https://www.info.gov.hk/gia/general/202209/24/P2022092400048.htm

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Please check the latest entry restrictions and quarantine requirements before travelling to Hong Kong:

https://www.coronavirus.gov.hk/eng/inbound-travel.html#guarantinemeasures2

The "COVID-19 Thematic Website" of the HKSAR Government has been added to the official website of Hong Kong Economic and Trade Office (Toronto). You are invited to browse the page by clicking the banner on top of <a href="https://www.coronavirus.gov.hk">HKETO website</a> or the link: <a href="https://www.coronavirus.gov.hk">https://www.coronavirus.gov.hk</a>

### **RECENT ACTIVITIES**

### **HKETO Director joins 3rd Collingwood World Summit on Habitat in Towns 2022**

Director of the HKETO, Ms Emily Mo, joined the third Collingwood World Summit hosted by the town of Collingwood in partnership with the Urban Economy Forum and UN-Habitat held between October 31 and November 1 with a focus on sustainable housing and finance. The theme for this year's Summit is "Habitat in Towns".

Presenting at the Summit, Ms Mo shared the plan in Hong Kong for Hung Shui Kiu New Development Area where is strategically located in the North-western part of Hong Kong, and well connected to the mainland of China, Hong Kong International Airport and other new towns.

Ms Mo highlighted that the new development area project not only integrated leisure space with natural, cultural and landscape resources but also optimize transport infrastructure and promote green mobility and living style.

Click the following link for details.

https://www.hketotoronto.gov.hk/newsroom/hketo-director-joins-3rd-collingwood-world-summit-on-habitat-in-towns-2022.html

# HKETO Director promotes Hong Kong as the ideal platform for Canadian companies

Director of the HKETO, Ms Emily Mo, joined the "A New Era: Succeeding in Asia and Beyond through Hong Kong" webinar co-hosted by the Hong Kong-Canada Business Association (Toronto Section), Hong Kong Trade Development Council (Canada) and HKETO on November 9. This webinar aimed to provide updates and insights on business opportunities for Canadian companies in Asia via the Hong Kong platform in the new normal.

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Speaking at the webinar, Ms Mo updated participants on the latest developments in Hong Kong and noted the city has been maintaining its status as the top international financial market because of its strong fundamentals and business advantages.

Ms Mo highlighted that with the support from the Central government, Hong Kong is poised to enter a new era of opportunities as it further integrates into the national development, including the 14th Five-Year Plan and the Guangdong-Hong Kong-Macao Greater Bay Area Development. She added that the 2022 Policy Address of Hong Kong introduced new policies to attract strategic enterprises and talent including those from Canada.

Ms Mo encouraged participants to join the trade missions to Hong Kong and obtain first hand information about the abundant business opportunities offered by the city.

Click the following link for details.

https://www.hketotoronto.gov.hk/newsroom/hketo-director-promotes-hong-kong-as-theideal-platform-for-canadian-companies.html

#### HONG KONG NEWS

### Government suitably relaxes social distancing measures further

Having assessed the epidemic risk and the need for resuming social and economic activities, the HKSAR Government announced on November 10 that the social distancing measures will be suitably relaxed further with effect from November 17 such that citizens' livelihood may continue to resume normalcy in an orderly manner.

You can click the following link for details of the latest requirements and restrictions: https://www.info.gov.hk/gia/general/202211/10/P2022111000806.htm

In addition, the HKSAR Government announced on November 7 that under the principle of striking a balance between epidemic risks and the need for economic development, and considering that the inbound tour group travellers concerned would be received and assisted to carry out tourist activities in compliance with the anti-epidemic measures by travel agents and accompanied by licensed tourist guides, specific arrangements for inbound tour group travellers will be launched. The relevant arrangements can support the gradual resumption of the inbound travel market in an orderly manner, and provide a more favourable business environment for the travel trade.

Click the following link for details.

https://www.info.gov.hk/gia/general/202211/07/P2022110700466.htm

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### FS attends G20 Leaders' Summit in Bali, Indonesia

The Financial Secretary of the HKSAR, Mr Paul Chan, attended the Group of Twenty (G20) Leaders' Summit in Bali, Indonesia held on November 15 and 16 as part of the delegation of the People's Republic of China.

The Summit this year has adopted the theme "Recover Together, Recover Stronger", with discussions on topics such as the global economy, energy, food security and public health.

After attending the summit on November 15, Mr Chan met with the Chairman and CEO of Sinar Mas, Mr Franky Widjaja. Sinar Mas is one of the largest industrial and commercial conglomerates in Indonesia, with business involving real estate, financial services, telecommunications, energy, infrastructure, and more. Mr Chan introduced Hong Kong's excellent financial and professional services, encouraged Sinar Mas to make use of the city as a platform to connect with global investors and capital, and discussed co-operation in various fields.

Click the following links for details.

https://www.info.gov.hk/gia/general/202211/14/P2022111400628.htm https://www.info.gov.hk/gia/general/202211/15/P2022111500627.htm

### HKMA wraps up Global Financial Leaders' Investment Summit

The Global Financial Leaders' Investment Summit organized by the Hong Kong Monetary Authority (HKMA) concluded successfully on November 3. During the three-day event, the Summit featured 26 prominent financial leaders sharing their unique perspectives and ideas on managing a complex set of economic, financial, technological and geopolitical developments while capturing the resulting opportunities.

The Summit welcomed over 200 international and regional leaders from around 120 global financial institutions including banks, securities firms, asset managers, sovereign wealth funds, private equity and venture capital firms, hedge funds, and insurers. More than 40 of these institutions were represented by their group chairmen or chief executive officers.

The Summit demonstrated the global financial sector's commitment to Hong Kong. HKMA remarked that in view of the success of the Summit, they plan to host the Summit again next year, also to coincide with the 30th anniversary of the establishment of the HKMA.

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Click the following link for details.

https://www.info.gov.hk/gia/general/202211/03/P2022110300772.htm

In addition, Radio Television Hong Kong has produced a video about the Summit and conducted interviews with some executives to highlight the Hong Kong success stories. Please click the following link for the video:

https://youtu.be/kPUUFOVETt4

## Hong Kong FinTech Week 2022 breaks boundaries and ushers in new era of finance

Hong Kong FinTech Week 2022 concluded on November 4, wrapping up a landmark five-day event for Hong Kong fintech amid an eventful week for the city as it steps back on the world stage.

The entire week attracted a record high of over 30,000 visitors and over 5 million views online from over 95 economies, featured over 500 distinguished speakers and over 600 sponsors and exhibitors, and attracted more than 30 international delegations.

Under the theme "Pushing Boundaries, Reaping Benefits", this year's conference explored the future development of fintech through four key sub themes - global fintech outlook, fintech in Mainland China and the Guangdong-Hong Kong-Macao Greater Bay Area, the implementation of emerging technologies, and digital assets.

Hong Kong FinTech Week 2022 was led by the Financial Services and the Treasury Bureau and Invest Hong Kong, co-organised by the Hong Kong Monetary Authority, the Securities and Futures Commission and the Insurance Authority.

Click the following link for details.

https://www.info.gov.hk/gia/general/202211/14/P2022111100646.htm

## Hong Kong Legal Week 2022 successfully concluded

The five-day Hong Kong Legal Week 2022, the annual flagship event of the Department of Justice of the HKSAR Government, successfully concluded on November 11. It attracted around 8 200 participants from 40 jurisdictions registered on-site or online, including three prominent international legal organisations, namely the International Institute for the Unification of Private Law, the Hague Conference on Private International Law and the United Nations Commission on International Trade Law, as well as Association of Southeast Asian Nations (ASEAN) member states, chambers of commerce, legal and other sectors.

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During its seven conferences and seminars, participants discussed a wide range of topics, from facilitating access to justice through international instruments, arbitration, online dispute resolution to transnational litigation in civil and commercial matters and LawTech.

The event demonstrated Hong Kong's close connection with the world while the city has fully leveraged the unique advantages of its common law system under "one country, two systems", consolidating its leading status as the international legal and dispute resolution services centre in the Asia Pacific region.

Click the following links for details.

https://www.info.gov.hk/gia/general/202211/07/P2022110700270.htm https://www.info.gov.hk/gia/general/202211/11/P2022111100458.htm

### Hong Kong and Mauritius enter into tax pact

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, on behalf of the HKSAR Government, signed a comprehensive avoidance of double taxation agreement (CDTA) with Mauritius on November 7, signifying the Government's sustained efforts in expanding Hong Kong's tax treaty network.

This CDTA is the 46th agreement that Hong Kong has concluded. It sets out the allocation of taxing rights between the two jurisdictions and will help investors better assess their potential tax liabilities from cross-border economic activities, thereby promoting economic and trade connections between Hong Kong and Mauritius.

Under the Hong Kong-Mauritius CDTA, double taxation will be avoided in that any tax paid in Mauritius, whether directly or by deduction, by Hong Kong companies in accordance with the CDTA will be allowed as a credit against the tax payable in Hong Kong on the same income, subject to the provisions of the tax laws of Hong Kong.

Click the following link for details.

https://www.info.gov.hk/gia/general/202211/07/P2022110700381.htm

### SCST congratulates Siobhan Bernadette Haughey on winning seven gold medals

The Secretary for Culture, Sports and Tourism of the HKSAR, Mr Kevin Yeung, on November 6 congratulated Hong Kong swimming athlete Siobhan Bernadette Haughey on her remarkable performances in the FINA Swimming World Cup 2022, in which she won seven gold medals in three legs.

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Siobhan Bernadette Haughey won seven gold medals and a bronze medal in the Women's 100m, 200m and 400m Freestyle Swimming events in the Berlin leg in Germany, the Toronto leg in Canada and the Indianapolis leg in the United States respectively. She even reaped gold medals in the 100m and 200m Freestyle events in all three legs, claiming two "Triple Crown" titles.

Mr Yeung remarked that Siobhan Bernadette Haughey had made a splash in all three legs of the World Cup. She has told a good story in the international sports arena of how Hong Kong athletes strive for excellence.

Click the following link for details.

https://www.info.gov.hk/gia/general/202211/06/P2022110600180.htm

### Import of poultry meat and products from areas in Canada suspended

The Centre for Food Safety (CFS) of the Food and Environmental Hygiene Department of the HKSAR Government announced on November 8 and November 15 respectively that in view of notifications from the World Organisation for Animal Health about outbreaks of highly pathogenic H5N1 avian influenza in the below areas in Canada, the CFS has instructed the trade to suspend the import of poultry meat and products (including poultry eggs) from the areas with immediate effect to protect public health in Hong Kong.

Province of Manitoba Rural Municipality of Ritchot

Quebec Province L'Érable Regional County Municipality La Haute-Yamaska Regional County Municipality Rouville Regional County Municipality

Alberta Province Clear Hills County

According to the Census and Statistics Department, Hong Kong imported about 90 tonnes of frozen poultry meat from Canada in the first nine months of this year.

Click the following links for details.

https://www.info.gov.hk/gia/general/202211/08/P2022110800498.htm https://www.info.gov.hk/gia/general/202211/15/P2022111500551.htm

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### A Tale of Resilience and Adaptability

Bloomberg, in partnership with the Information Services Department (ISD) of the HKSAR Government, has created a piece of branded content to analyse the reasons for Hong Kong's continued success as a global financial hub and new opportunities for the city's future economic growth.

Title: A Tale of Resilience and Adaptability

Link: <a href="https://sponsored.bloomberg.com/immersive/brand-hong-kong/hksar-at-25-a-tale-">https://sponsored.bloomberg.com/immersive/brand-hong-kong/hksar-at-25-a-tale-</a>

of-resilience-and-adaptability

In addition, a series of videos for the Business Confidence Campaign produced by ISD has just released. The videos are available at the links below:

https://www.brandhk.gov.hk/en/campaign#Video

https://www.youtube.com/watch?v=O9wc5mcO0zA&list=PLIgyee4ZBzGBL4Hs\_gUiktI9fq60osZyk

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This message was sent from the Hong Kong Economic and Trade Office in Toronto, 174 St. George Street, Toronto, ON M5R 2M7.

For enquiries, please contact:
Miss Hilda Chow, Public Relations Officer, at
<a href="mailto:hilda.chow@hketotoronto.gov.hk">hilda chow@hketotoronto.gov.hk</a> or 416-924-5544.

For help setting up your business in Hong Kong, please contact: Mr. Christopher Chen, Head of Investment Promotion at <a href="mailto:christopher-chen@hketotoronto.gov.hk">christopher chen@hketotoronto.gov.hk</a> or visit <a href="mailto:www.InvestHK.gov.hk">www.InvestHK.gov.hk</a>

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